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Performance and Accountability Report



This annual report describes FHFA's accomplishments, as well as challenges, the agency faced in meeting the strategic goals and objectives during the past fiscal year.

FHFA Values

Fairness We value varied perspectives and thoughts and treat others with impartiality.

Accountability We are responsible for carrying out our work with transparency and professional excellence.

Integrity We are committed to the highest ethical and professional standards to inspire trust and confidence in our work.

Respect We treat others with dignity, share information and resources, and collaborate.

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Annual Report to Congress

Read about the agency's 2019 examinations of Fannie Mac, Freddie Mac and the Home Loan Bank System.

[Plans and Reports](#)

We Want to Hear From You

Submit comments and provide input on FHFA Rules Open for Comment by clicking on Rulemaking and Federal Register.

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Conservatorship of Fannie Mae and Freddie Mac

Implement critical reforms that will produce a stronger and more resilient housing finance system.

Conservatorship Performance Goals

FOSTER competitive, liquid, efficient, and resilient (CLEAR) national housing finance markets that support sustainable homeownership and affordable rental housing; OPERATE in a safe and sound manner appropriate for entities in conservatorship; and PREPARE for eventual exits from the conservatorships.

[2020 Scorecard](#)

[2019 Conservatorships Strategic Plan](#)

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FHFA experts provide reliable data, including all states, about activity in the U.S. mortgage market through its House Price Index, Refinance Report, Foreclosure Prevention Report, and Performance Report.

House Price Index Release Dates

[See HPI Release Dates for 2021](#)

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Source: FHFA

FHFA economists and policy experts provide reliable research and policy analysis about critical topics impacting the nation's housing finance sector. [Meet the experts...](#)

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FHFA Announces Extension of COVID-Related Loan Flexibilities

Flexibilities to retire at the end of May due to low usage

FOR IMMEDIATE RELEASE
4/21/2021

Washington, D.C. – The Federal Housing Finance Agency (FHFA) announced today that Fannie Mae and Freddie Mac (the Enterprises) will extend some temporary loan origination flexibilities until May 31, 2021. All temporary flexibilities were originally set to expire on April 30, 2021.

Alternative appraisals on purchase and rate-term refinance loans are among the flexibilities that will now be extended through May 31, 2021.

Those temporary flexibilities related to employment verification, condominium project reviews, and expanded power of attorney are being allowed to expire as scheduled on April 30, 2021.

Due to low usage of the temporary flexibilities, FHFA expects to retire all temporary selling flexibilities on May 31, 2021.

Throughout the COVID-19 pandemic, FHFA has actively monitored the pandemic's impact on mortgage market participants' use of the temporary selling policies. Low usage of the flexibilities make the temporary flexibilities no longer mandatory to ensure efficient market function.

Today's actions are just the latest steps FHFA has taken to benefit renters, property owners and the mortgage market during the pandemic. FHFA will continue to monitor the coronavirus' impact on tenants, borrowers, and the mortgage market and update policies as needed. Homeowners and renters can visit consumerfinance.gov/housing for up-to-date information on their relief options, protections, and key deadlines.

Attachments:

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 11 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.7 trillion in funding for the U.S. mortgage markets and financial institutions. Additional information is available at www.FHFA.gov, on Twitter, [@FHFA](#), [YouTube](#), [Facebook](#), and [LinkedIn](#).

Contacts:

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